

# TMT Steel Public Company Limited has disclosed the operating result for Q1/2024. The significant change reasons are as follows.



Net profit

**82.61**

million baht



Decrease

**59.66%**

Due to a 6.81% drop in average selling prices, compared to the same period last year, which was in line with the downward trend in both global and domestic steel prices.



The softening of steel demand was driven by subdued economic conditions in several countries. The effects of inflationary pressures, and rising interest rates



The ongoing challenges faced by China's real estate sector further dampened steel demand, leading to an outflow of steel products to other markets worldwide, including Thailand



The domestic steel demand weakened due to the government investment delay. Despite these challenges, the Company anticipates a gradual recovery in domestic steel demand in the second half of the year, supported by government infrastructure investment approvals.



## Financial performance highlights compared to the same period last year and the previous Quarter are as follows.

Performance	Quarter 1/2566	Quarter 4/2566	Quarter 1/2567	Change from the previous year YoY (%)	Change from the previous Quarter QoQ (%)
Sales Revenue (Million Baht)	5,465.56	4,493.50	5,002.82	-8.47%	+11.33%
Gross Profit Margin (%)	8.62%	6.00%	6.30%	-2.32%	+0.30%
Selling Expenses (Million Baht)	58.57	51.87	56.67	-3.23%	+9.26%
Admin. Expenses (Million Baht)	145.77	165.61	135.88	-6.79%	-17.95%
Interest Expenses (Million Baht)	35.94	50.70	45.08	+25.44%	-11.07%
Net Profit (Million Baht)	204.75	12.52	82.61	-59.66%	+559.81%

# Environmental, Social, and Governance Performance

# ESG

The Company remains committed to sustainable business practices across various dimensions and has placed an even greater emphasis on key ESG (Environment, Social and Governance) issues. A summary of the Company's key sustainability initiatives in the first quarter of 2024 is as follows:

## ENVIRONMENTAL



Managing the work process to achieve greenhouse gas emission reduction;



- Installed and used electricity through solar rooftop power systems (Solar Rooftop) on an area of 38,255 square meters.
- Generating a total of 6.3 megawatts of electricity.



- Approximately **892,495** kilograms of carbon dioxide equivalent (kgCO<sub>2</sub>eq) emissions avoided.

## SOCIAL



Creating shared value for the community, society, and stakeholders;



- Welcomed two visitors to visit the factory and distribution center and provided information about the steel production and processing process.
  - The Governor of Phra Nakhon Si Ayutthaya Province and officials. To discuss ways and measures to promote cooperation.
  - Lecturers and students from the Faculty of Business Administration and Industry, King Mongkut's Institute of Technology North Bangkok



- Supported in the employment of people with disabilities. **Received an award** for outstanding social support in the employment of people with disabilities in 2024 from the Phra Nakhon Si Ayutthaya Provincial Employment Office.
- Continuously supported employee development. **Employees received an average of 5 hours of training per person (January-March).**

## GOOD GOVERNANCE



Upholding the principles of good corporate governance and ensuring that the subsidiary operates following governance principles and responsibility towards all stakeholders.



- **Regularly reviews and assesses organizational risks.**
- Regularly reviews and assesses ESG risks.
- Preventive and mitigating measures are in place to maintain risk levels within acceptable limits.