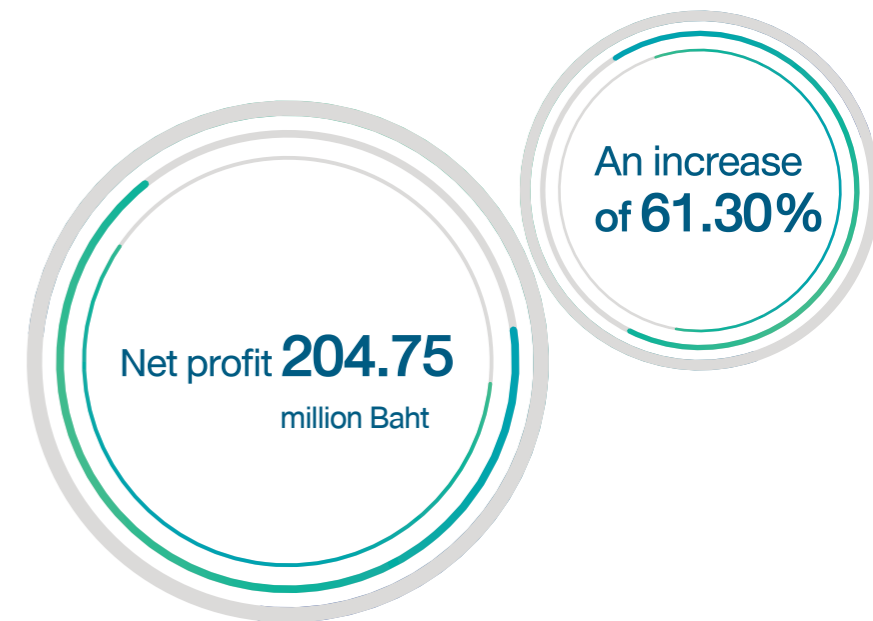
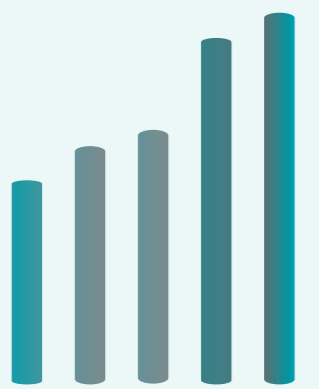


TMT Steel Public Company Limited has disclosed the operating result for Q1/2023

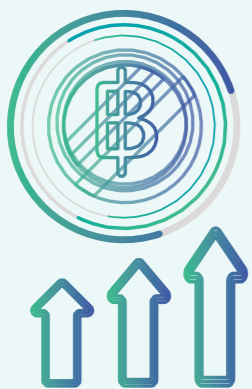


The significant change reasons compared to the same period last year as follows;



Revenue from sales was Baht 5,465.56 million, a decrease of 12.60%

- From the average selling price decreased 13.33%, from weakening of global and domestic steel price, due to the accumulated re-stocking demand of China and other countries after the easing of the COVID-19 measures were higher than the actual usage demand.



Gross profit margin was 8.62%, increased from last year which was 5.16%

- From a higher sales volume of 0.80%, with efficient inventory management of the company.



Selling expenses totaled 58.57 million baht, an increase of 10.30%

- From an increase in transportation and fuel cost.

Administrative expenses totaled 145.77 million baht, an increase of 36.82%

- From an increase in employee expenses, office expenses and maintenance.



Interest expenses totaled 35.94 million baht, an increase of 35.79%

- From the higher loan usage following the growth of business and the higher interest rates.