

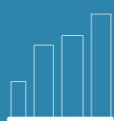
# TMT Steel Public Company Limited

## announced the operating results for the year 2022

The significant change reasons compared to the same period last year as follows;

Net profit of  
**242.45 million Baht**

Decrease  
**84.15 %**



**Revenue from sales was 22,187.86 million Baht, an increase of 2.92%**  
From an increase of the average selling price **3.68%**.

**Gross profit margin was 4.48%, a decreased of 12.34%**

From a faster decrease in average selling prices than product cost prices.  
In the end of 2022, the allowance for net realizable values on inventory (NRV) was increased of **25.73 million Baht**.

**Selling expenses totaled 208.86 million Baht, an increase of 11.18%**

From transportation expenses as the increase in sales quantity and higher fuel costs, including marketing expenses following the higher sales volume.

**Administrative expenses were 442.63 million Baht, a decrease of 17.43%**

From a decrease of employee costs, remuneration for directors and other administrative expenses.

**Interest expenses equaled 118.71 million Baht, an increase of 15.34%**

Due to an increase of interest expenses on short-term loans from an increased revolving credit in tandem with product prices and interest expenses on long-term loans for investment to support the Company's business expansion.

