


The Board of Directors' Meeting of TMT Steel Public Company Limited  
has approved the financial statements for Q3/2022

**-124.94%**

**Baht -85.12  
million**

The significant change reasons compared to the same period last year as follows;



**Revenue from sales was Baht 5,431.76 million, decreased by Baht 212.53 million (-3.77%)**

- Due to the average selling price that declined by 10.27%. The main factors, such as the impacts on production costs led by energy prices which weakened the demand directly, the impact of the Russian sanctions, and geopolitical problems between China and Western countries, affect the supply chain.



**Gross profit margin was 0.73%, decreased from the same period last year, 10.72%**

- Due to a faster decrease in average selling prices than product cost prices. In this quarter, there was an additional allowance for net realisable value amounting to Baht 45.29 million. However, the sales volume increased by 7.78% from the same period last year due to the providing of variety and availability of steel products for customers.



**Selling expenses increased by Baht 8.86 million (+19.77%)**

- From transportation expenses as the increase in sales quantity and higher fuel costs, including marketing expenses following the higher sales volume.

**Administrative expenses decreased by Baht 44.99 million (-34.99%)**

- From employee expenses and miscellaneous expenses.



**Interest expenses increased by Baht 5.59 million (+23.07%)**

- From the increasing of long-term loan proportion, interest rates, and the amount of credit usage from financial institutions following the growth of the business.